

For Immediate Release

South Peace River Real Estate Market Sales Ends Year on Par with 2023

KELOWNA, B.C. – January 6th, 2025. Residential real estate sales in December reflected typical seasonal activity, offering a positive sign of a potentially more normal real estate market for 2025, reports the Association of Interior REALTORS® (the Association).

A total of 716 residential unit sales were recorded across the Association region in December, coming in below November's 994 units and up 30.7% compared to December 2023's units sold.

New residential listings saw an increase of 7.9% compared to December 2023 with 928 new listings recorded last month. The total number of active listings saw a 14.1% increase of total inventory compared to December 2023 with 6,721 recorded across the Association region. The highest percentage increase in active listings across the Association region was in the Kamloops and District region with a total increase of 23.4% compared to December 2023.

"Overall, sales in December reflected the type of activity we usually see for the time of year, which is generally one of the slower months given the holidays typically putting a temporary pause on many homebuying ventures," says the Association of Interior REALTORS® President Kaytee Sharun, adding that "listings in the last quarter did see a decent spurt of activity which should make for a fairly decent hand off for the new year in providing potential buyers more options."

In the South Peace River region, there was a total of 18 residential unit sales recorded in December marking a 5.3% decrease compared to December 2023, and down from November 2024's 32 units sold. New listings saw a 23.6% decrease in year-over-year comparison with 16 new listings recorded for the month, and down 9.4% in total active listings compared to December 2023 with a total of 174 listings.

"The South Peace River region real estate market remains one of the more consistent markets in the province with sales activity concluding the year right on the 10-year average," says Sharun, adding that "despite steady sales throughout the year, the number of active listings continues to be chronically low in the region."

The average price for single-family homes increased 37.4% compared to December 2023 coming in at \$330,411. The average price for mobile homes was recorded at \$152,000 and the average price for condominiums was \$148,450.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



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The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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